

STAND OUT WITH A SELLER/BUILDER PAID 2/1 TEMPORARY BUYDOWN

- 30-Year Fixed-Rate Term – Fully Amortizing
- Purchase Transactions Only
- Primary, Second Home and Investment Properties
- Max 80% LTV
- 680 Min FICO
- Eligible With DSCR (1-4 Units) and Flex Select Prime Full Doc, Alt Doc and Express
- Min DSCR ≥ 0.75
- Non-DSCR = Max DTI 50%
- Must Be Seller- or Builder-Paid Buydown Only
- Borrower Qualifies at the Note Rate Full Payment (PITIA)
- Buydown (Subsidy Amount) Counts Toward Interested Party Contributions (IPCs)
- Buydowns Are Not Allowed for Flex Supreme, Super Jumbo, DSCR Mixed-Use and Foreign National
- Buydown Agreement Must Be Fully Executed by Borrower(s) and Seller/Builder and Notarized at Closing

Effective Date: 01.20.25

KEY FEATURES

680 Min FICO

Max 80% LTV

Max DTI 50% or DSCR ≥ 0.75



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