

STAND OUT WITH A SELLER/BUILDER PAID 2/1 TEMPORARY BUYDOWN

- 30-Year Fixed-Rate Term – Fully Amortizing
- Purchase Transactions Only
- Primary, Second Home and Investment Properties
- Max 80% LTV
- 680 Min FICO
- Eligible With DSCR (1-4 Units) and Flex Select Prime Full Doc, Alt Doc and Express
- Min DSCR \geq 0.75
- Non-DSCR = Max DTI 50%
- Must Be Seller- or Builder-Paid Buydown Only
- Borrower Qualifies at the Note Rate Full Payment (PITIA)
- Buydown (Subsidy Amount) Counts Toward Interested Party Contributions (IPCs)
- Buydowns Are Not Allowed for Flex Supreme, Super Jumbo, DSCR Mixed-Use and Foreign National
- Buydown Agreement Must Be Fully Executed by Borrower(s) and Seller/Builder and Notarized at Closing

Effective Date: 04.15.24



KEY FEATURES

680 Min FICO

Max 80% LTV

Max DTI 50% or DSCR \geq 0.75



NMLS# 75597 866.435.2562 NQMF.COM



NQM Funding, LLC.; For mortgage professionals only. This information is intended for the exclusive use of licensed real estate and mortgage lending professionals in accordance with all laws and regulations. Distribution to the general public is prohibited. Rates and programs are subject to change without notice. www.nmlsconsumeraccess.org