



FLEX CLOSED-END SECONDS

- Loan Amounts \$125K to \$500K
- Max 85% CLTV
- 680 Min FICO
- Max DTI 50% for Primary
- Max DTI 43% for Second Home
- 0x30x24 Housing History
- Purchase, Rate/Term and Cash-Out Transactions
- 15-, 20-, 25- and 30-Year Fixed-Rate Terms
- Income Documentation Options:
 - 2 Years Full Doc
 - 24 Months Personal or Business Bank Statements
 - 24 Months P&L (CPA/EA) With 2+ Months Bank Statements
 - 24 Months 1099s (10% Fixed Expense Ratio)
- Primary and Second Homes
- Single-Family Dwelling, PUD, Townhouse, Condo (Warrantable and Non-Warrantable)
- Non-Occupant Co-Borrowers Not Allowed
- Asset Utilization Is Not Permitted
- Single-Family Residence/PUD, Townhouse, Warrantable Condos, Non-Warrantable Condos With 5% LTV Reduction (Condotels and Rural Properties Not Eligible)
- TPO Must Be Approved to Deliver

KEY FEATURES

680 Min FICO

Max 85% CLTV

Loan Amounts \$125K-\$500K



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